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Statement on additional export controls announced by the US Department of Commerce

Dear Valued Customer:

The Bureau of Industry and Security (BIS) of the US Department of Commerce on Friday 7 October announced a series of new export control regulations, including expanded application of the Foreign Direct Product rule, impacting 28 Chinese enterprises on the "Entity List", which includes Dahua. However, we can assure customers that the new rules do not appear to have a material impact on our production and operation capabilities. Dahua has established a set of mature and reliable management systems for compliance and business continuity. We have sufficient stocks of needed components and will continue to provide customers with high-quality products, solutions and services.

Dahua conducts business in full compliance with all applicable laws and rules of each market in which we operate. We are committed to building and supplying solutions that enable a safer society and smarter living, and to do so in the context of a strong and continuing commitment to ethical practices that go beyond the formal requirements of law.

At the same time, we strongly oppose the decision of the US Department of Commerce. We believe Dahua's inclusion on this and other US lists is based on misinterpretations and factual inaccuracies, and we will be engaging more broadly with stakeholders going forward to correct the record.

Best regards,
Dahua Technology